



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

FEB 01, 2023



Union Budget turned out to be largely worth event for Indian stock markets by positive news such as Finance Minister Nirmala Sitharaman tweaked the slabs to provide some relief to the middle class by announcing that no tax would be levied on annual income of up to Rs 7 lakh under the new tax regime. Besides, government proposes to increase capital expenditure outlay by 33 per cent to Rs 10 lakh crore in 2023-24, which would be 3.3 per cent of the GDP. After trading higher since morning, panic selling occurred for little time in last leg of trade but indices managed to take U-turn and ended the Budget day in green territory. Markets saw fluctuation post budget 2023 announcement. As for broader indices, Small cap index and BSE Mid cap index failed to wipe out all losses and went home with hefty losses.

Indian stock markets commenced the day on a positive note, as sentiments were upbeat after government data showed that production of eight infrastructure sectors rose at a three-month high of 7.4 per cent in December 2022 against 4.1 per cent in the same month of previous year on a better show by coal, fertiliser, steel, and electricity segments. Besides, the finance ministry said the GST collection in January surged to over Rs 1.55 lakh crore, the second highest-ever mop-up. In afternoon session, markets touched day's high points, as investors cheered the Union budget proposals presented by Finance Minister Nirmala Sitharaman in the Lok Sabha. But, indices failed to hold same position till end as investors booked profits. Meanwhile, investors turned their attention towards much-anticipated policy decision by the U.S. Federal Reserve later in the day.

On the global front, European markets were trading mostly in green with investors keeping a close eye on the U.S. Federal Reserve's next monetary policy decision later today. Asian markets ended mostly higher, as traders tracked a Wall Street surge fuelled by data pointing to slowing US inflation and hopes the Federal Reserve's rate hike drive is coming to an end. Back home, Steel stocks remained in limelight as custom duty exemption on manufacturing of CRGO Steel, Ferrous Scrap to continue. Shares of companies related to Cigarettes & Tobacco business remained in focused after Finance Minister announced 16% increase in National Calamity Contingent Duty (NCCD) on Certain Cigarettes.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59708.08	158.18	0.27
NIFTY	17616.30	-45.85	-0.26
MIDCAP	24406.63	-236.10	-0.96
SMLCAP	27894.98	-310.91	-1.10
BSEFMC	16231.60	123.35	0.77
AUTO	30185.07	-266.98	-0.88
POWER	3837.46	-69.08	-1.77
REALTY	3251.82	-27.74	-0.85
BSE IT	29872.75	217.30	0.73
BANKEX	45870.90	-208.95	-0.45
OIL GAS	18161.27	-360.78	-1.95
METAL	21268.18	115.22	0.54
INDIA VIX	16.78	-0.10	-0.59

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	856	1498	42
BSE	1276	2266	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8257	3362	146
NSE CASH	81994	68963	19
NSE F&O	28261172	17855959	58

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.68	4.13	1.40
SENSEX	22.36	3.30	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	10712	10182	529
FII	14367	12581	1785

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	11102	10305	797
Index Options	1628872	1642981	(14109)
Stock Futures	24184	23941	244
Stock Options	22574	22911	(336)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.71	0.81
BANK NIFTY	0.55	0.68

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	101.94	102.09	-0.15

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	7.286	7.343	-0.78
USA	3.481	3.529	-1.36

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	1925.04	-2.28	-0.12
Silver	23.42	-0.25	-1.06
Crude-Oil	78.83	-0.04	-0.05
Brent-Crude	85.23	-0.23	-0.27

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.02	0.00	0.00
24 FEB -23 EUR-INR	89.40	0.52	0.58
24 FEB -23 GBP-INR	101.10	0.10	0.09
24 FEB -23 JPY- INR	63.40	0.24	0.38

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17616	17029	17322	17647	17941	18266
SENSEX	59708	57810	58759	59766	60715	61723
NIFTY FUTURES	17838	17663	17751	17907	17995	18151
BANK NIFTY	40513	38148	39330	40673	41856	43198
CNX IT	30018	29496	29757	29920	30181	30345
CNX MIDCAP	30387	29168	29777	30479	31088	31789
CNX SMALLCAP	9393	9046	9220	9436	9609	9825
INDIA VIX	16.78	13.03	14.91	16.72	18.60	20.41

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Buy	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 02-02-2022

AMBUJACEM

TECHNICAL VIEWS



NIFTY

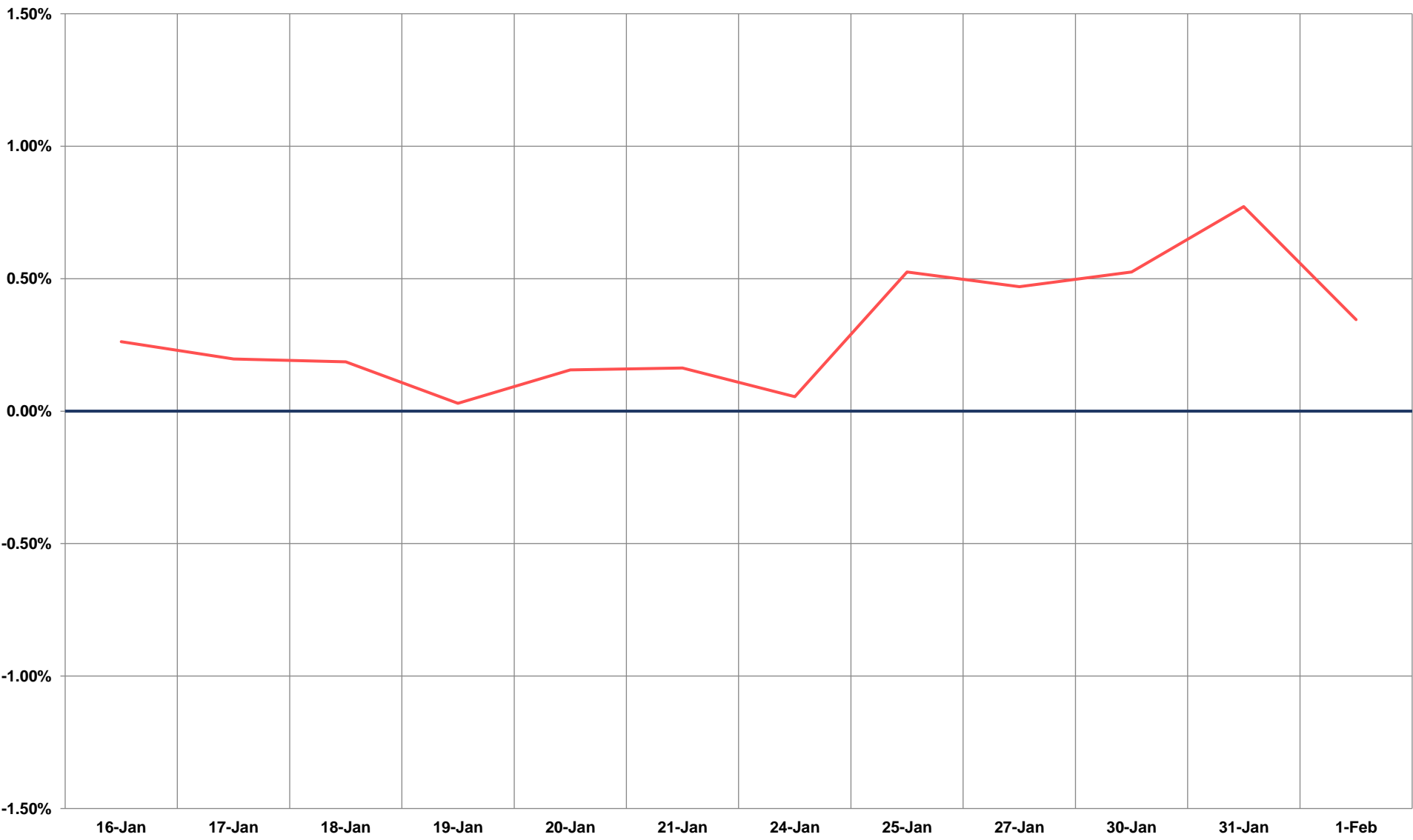
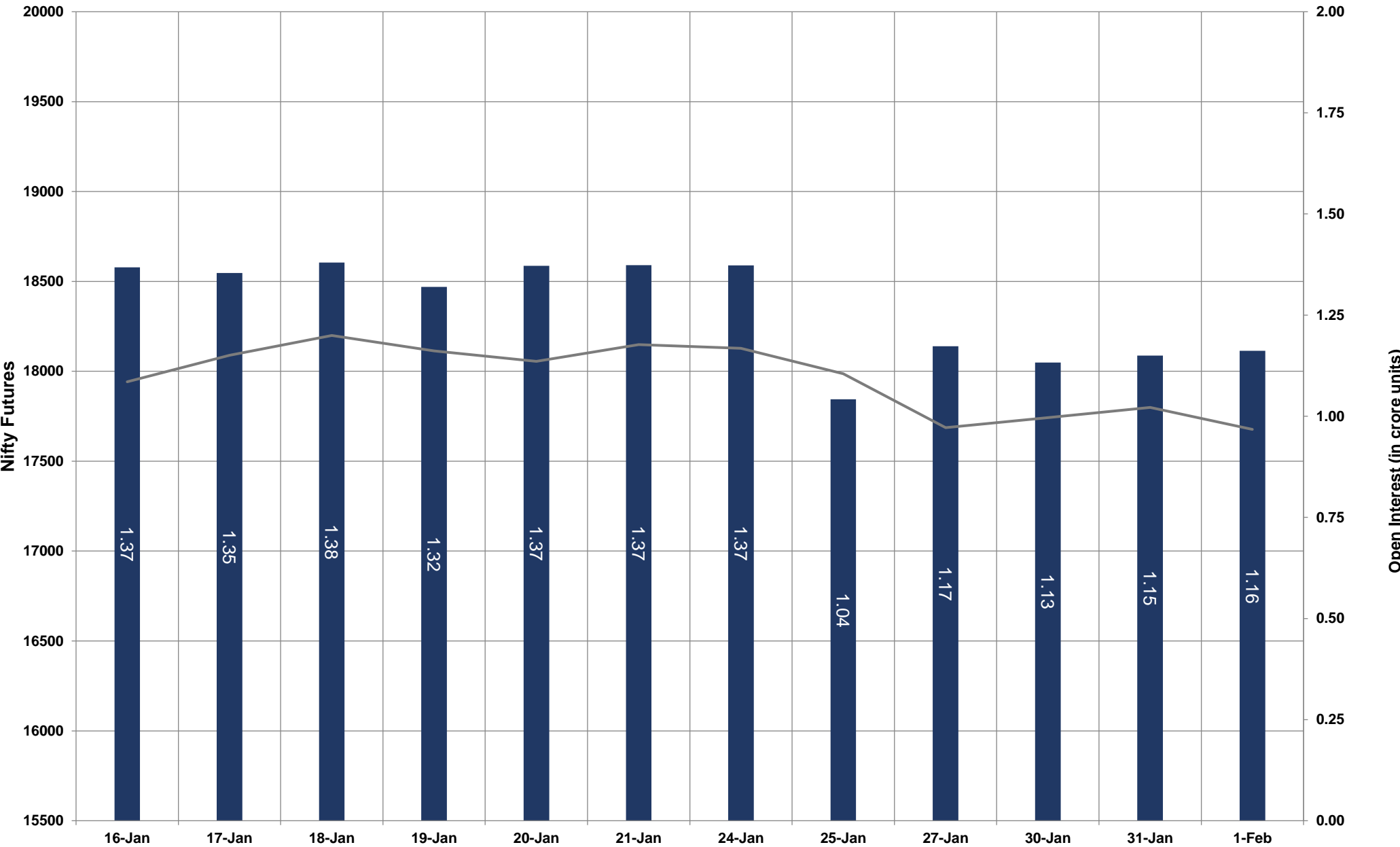


- Nifty Cash = 17616.30 (-0.26%)
- Resistance levels = 17760 and 17820
- Support levels = 17480 and 17300

TECHNICAL VIEWS



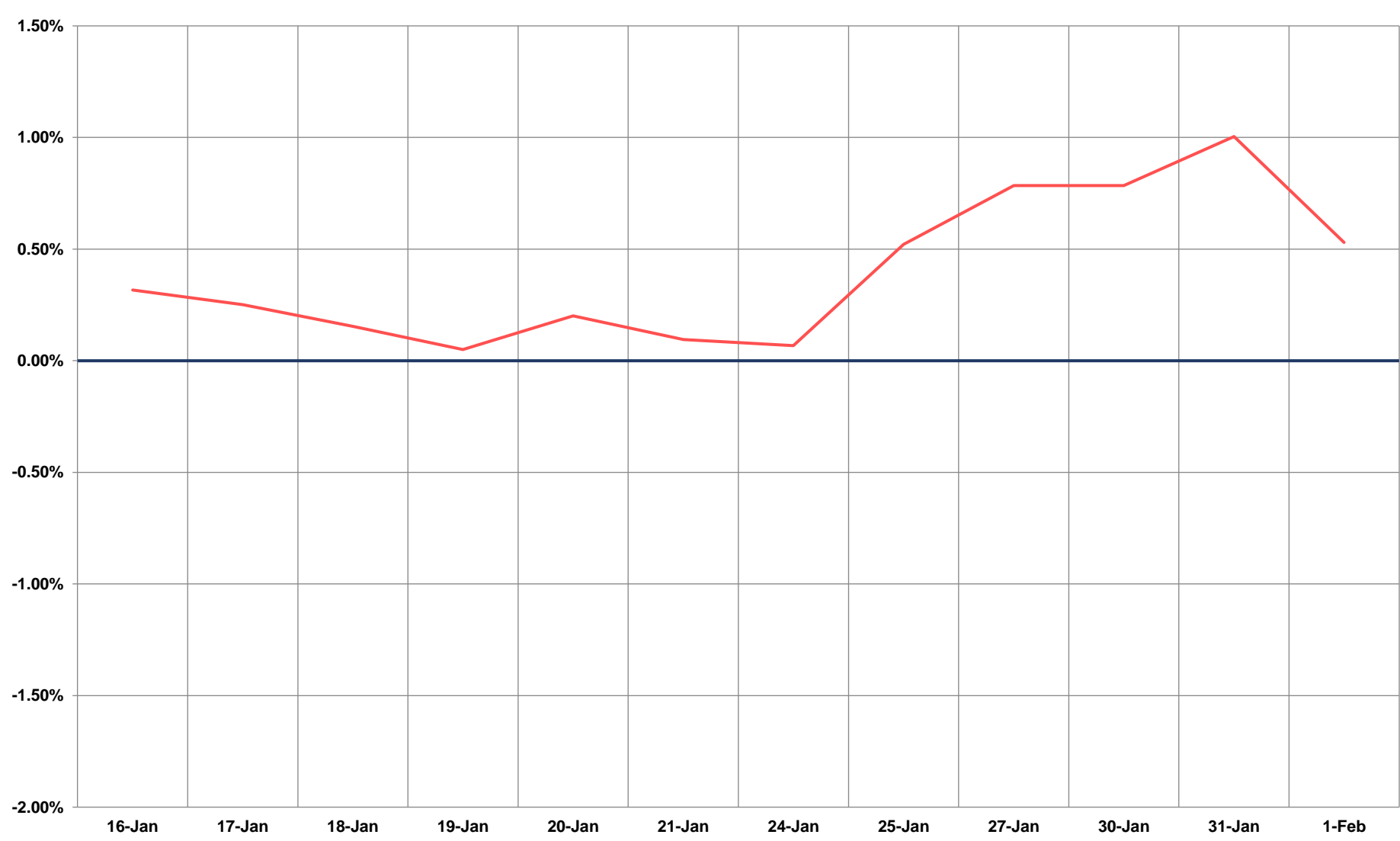
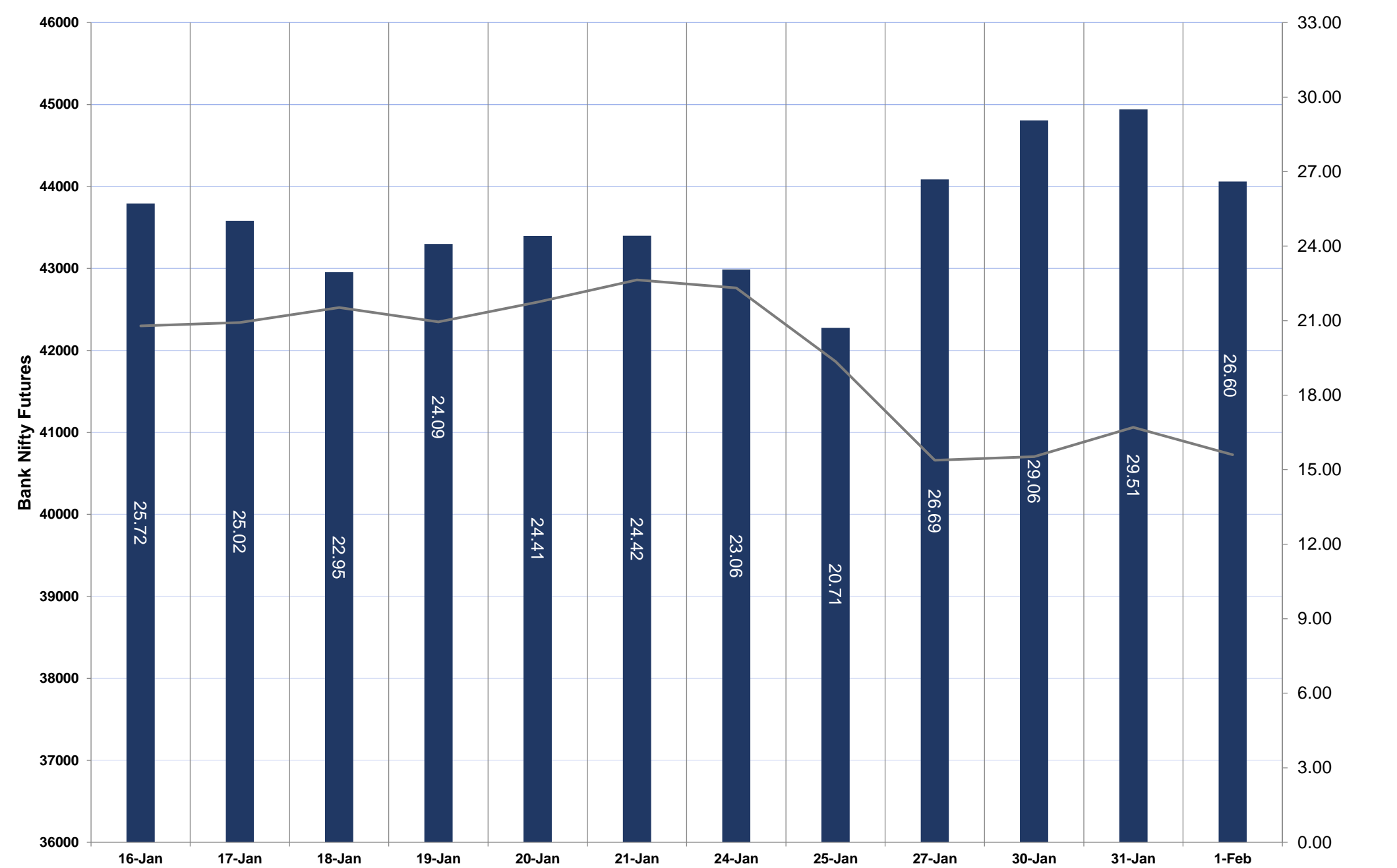
NIFTY FUTURES



TECHNICAL VIEWS



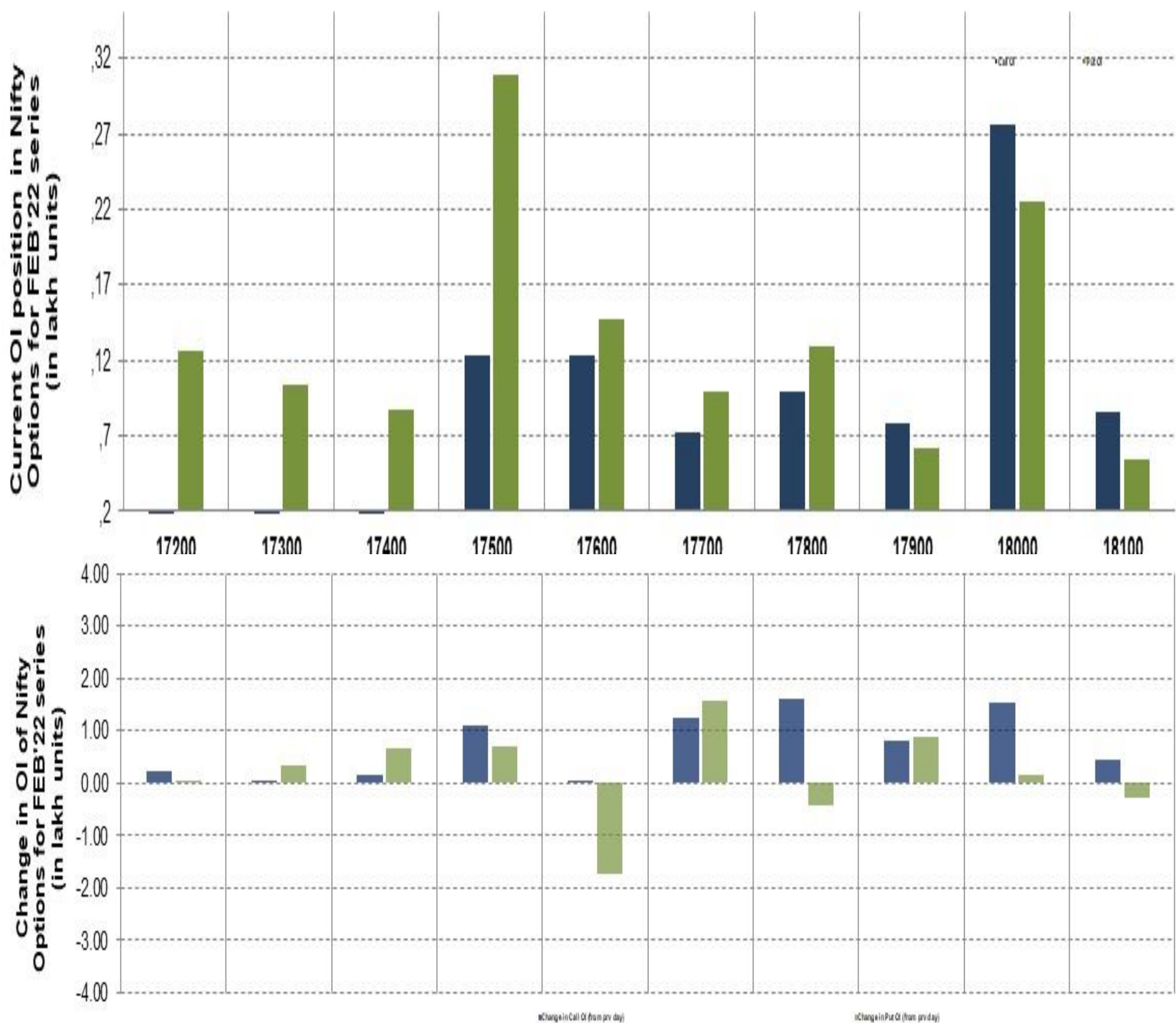
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.16 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with a reduction of 0.17 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 2.76 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.08 millions for puts at **Strike Price of 17500**

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